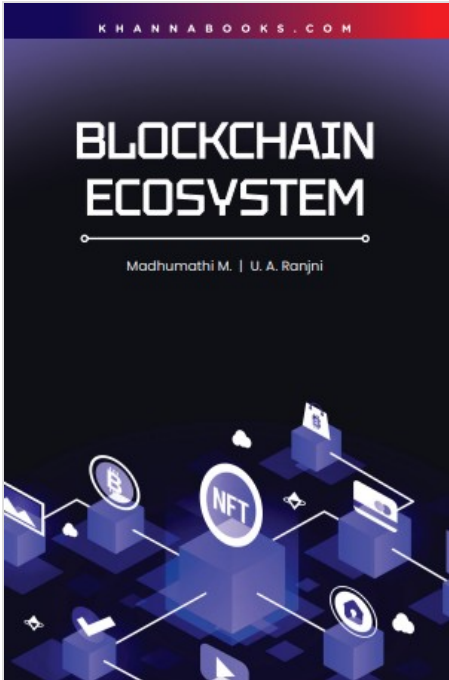




Blockchain Ecosystem

by Madhumathi M, U. A. Ranjni

ISBN-13	9789355384119
ISBN-10	9355384114
Edition	First
Format	Both
Publishing Year	2025
Categories	New Arrivals, Book Store, Sathyabama Series
Original Price	₹148.00
Discounted Price	₹125.80
Stock Status	In Stock (5 available)

Description

Blockchain Ecosystem BLOCKCHAIN ECOSYSTEM is a comprehensive and essential guide to the transformative technology underpinning the decentralized digital future. This book explores blockchain not just as a technology for secure, transparent, and immutable record-keeping, but as a foundational innovation reshaping entire industries, from finance and supply chains to healthcare and governance. It introduces readers to a new paradigm of trust and value exchange that operates without reliance on central authorities or intermediaries. Authored with clarity and academic rigor, the text systematically breaks down the intricate and interconnected nature of the blockchain ecosystem. It begins by establishing the fundamental network architecture, contrasting it with conventional distributed databases, and delves into the mechanics of key consensus algorithms like Proof-of-Work (PoW) and Proof-of-Stake (PoS). The book then traces the evolution of the technology across Blockchain 1.0, 2.0, and 3.0, illustrating the shift from basic digital currency to complex decentralized applications (dApps) and enterprise-grade scalability solutions. Crucially, this guide provides practical, hands-on knowledge, including a deep dive into Smart Contracts using Solidity, detailing their lifecycle, creation, and deployment, alongside frontend connection methods. It also critically examines the significant security risks (e.g., Reentrancy, 51% attacks) and performance challenges (e.g., scalability, interoperability) inherent in blockchain deployment. Whether you are a student seeking foundational knowledge, an entrepreneur building the next decentralized application, a developer aiming for secure Solidity implementation, or a policymaker navigating regulatory complexities, this book is an indispensable resource for understanding the complexities, opportunities, and future directions of the blockchain revolution. **Salient**

Features:

- **Core Network Fundamentals:** Presents a detailed comparison of blockchain with conventional distributed databases, explaining fundamental principles like decentralization, immutability, security, and cryptographic hashing.
- **Mechanism Comparison:** In-depth coverage of various consensus models, detailing the trade-offs between energy-intensive Proof-of-Work (PoW) and the more sustainable Proof-of-Stake (PoS) and BFT protocols.
- **Blockchain Generation Study:** Systematically analyzes the evolution from Blockchain 1.0 (Digital Currency) to 2.0 (Smart Contracts/dApps), concluding with 3.0 (Scalability/Interoperability) and enterprise-grade solutions.
- **Practical Smart Contracts:** Provides step-by-step guidance on writing, deploying, and connecting decentralized applications (Dapps) to a frontend using Solidity, Hardhat, and Next.js.
- **Security Risks Analysis:** Dedicated chapters dissect major security issues, including the 51% Attack, smart contract vulnerabilities (like Reentrancy), Sybil attacks, and common EVM bytecode flaws.
- **Solidity Code Vulnerabilities:** Highlights programming pitfalls specific to the Ethereum development language Solidity, such as gas optimization issues, access control flaws, and the challenges of contract upgradability.
- **Advanced Scalability Solutions:** Explores techniques to overcome network performance limitations like low TPS and high fees, focusing on Sharding, Sidechains, Off-Chain State Channels, and concurrent transaction processing.
- **Industry 4.0 Applications:** Details the promising real-world application of blockchain in Industry 4.0 (M2M communication) and Health 4.0, discussing both opportunities and inherent integration challenges.

About the Author(s)

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